

**\*\* REMINDER \*\***

**A PORTION OF YOUR DUES IS NOT DEDUCTIBLE FOR INCOME TAX PURPOSES**

Certain provisions of the Tax Act regarding lobbying expenses limit the extent to which your National, State and Local dues will be deductible for income tax purposes.

We have been advised by the National Association of REALTORS® that a percentage of each member's dues are declared not deductible for income tax purposes based upon the relationship to the total dues income of the association to the association's total lobbying expenditures. We have been further advised that even if a member pays 2012 dues in full by the end of 2011, the portion of their 2012 dues used for lobbying expenses cannot be deducted on the 2011 income tax return.

Estimated Lobbying Expense Percentage	Portion Not Deductible
National Association – 31% (Annual dues \$120)	\$ 37.00
Pennsylvania Association –8% (Annual dues \$105)	8.40
Suburban West – 6% (Annual dues \$139)	<u>8.34</u>
Total Portion Not Deductible	\$ 53.74